



199 Bay Street, Suite 600
PO Box 279 STN Commerce Court
Toronto, ON M5L 0A2
b2bbank.com

[Date]

[Recipient's name]

[Title]

[Street address]

[City, Province]

[Postal code]

Important updates regarding RSP Loans

RE: Loan No. [Loan number]

Dear Client,

In previous letters we had advised that monthly payment amounts on any RSP Loan would be reset¹ to align with the applicable changes to the B2B Bank Prime Rate.² As a result, your payment amount could change for any of these loans that you hold.

To ensure that you would continue to meet your loan commitments, we had scheduled changes in November 2022, and then January 2023. The January 2023 change was delayed until after the Bank of Canada rate announcement in January.

We are now reviewing your payment amount on quarterly basis and your next payment reset is scheduled in April 2023. We hope that the additional time has been helpful to you, and we regret any inconvenience.

Action required: Prepare for new payment amount (as of April 2023)

To reflect several B2B Bank Prime Rate changes from January 2022 to the present, your new payment amount is \$[Amount].³ We are providing this one-time notice of your new payment amount to be debited starting April 2023.

Future payment updates

Going forward, we will continue to review your payment amount on a quarterly basis and adjust it as needed. When applicable, we will provide confirmation of your revised payment amount in your quarterly account statement.

For more information or to further discuss your loan details, contact your advisor or check our FAQ at b2bbank.com/faq.

Sincerely,

A handwritten signature in black ink that reads "Puneet".

Puneet Mann
Head, Deposits, Unsecured Lending & Advice Strategy

1. Payment reset is an adjustment in your payment amount to account for changes in the B2B Bank Prime Rate.

2. B2B Bank Prime Rate means the annual interest rate announced by B2B Bank from time to time as being its reference prime rate then in effect (the "Prime Rate"). All rates may fluctuate from time to time and are subject to change without prior notice.

3. This amount is calculated based on the assumption that previous payments are received as expected and no additional payments are sent to B2B Bank.