

Insured and Conventional Mortgages

Insured	Eligible properties	Available programs
CMHC	Owner-occupied Rental properties 2 – 4 units New construction or existing Second/Vacation home	Purchase, Portability, Improvement — Home Renovation and Purchase, Self-Employed (fully verifiable), Income Property, Newcomers For more information visit CMHC.ca
Sagen		Homebuyer 95 ¹ Purchase Plus Improvements, Portability Feature, Family Plan, Investment Property, New to Canada Program, Business for Self (ALT A) For more information visit sagen.ca

Product	Type	Max. # of units	Lending areas and loan amounts	Income type	Max loan to Value (LTV)	Min. Credit score ²	Max GDS/ TDS	Maximum Amortization	Terms	Additional requirements/features																																					
Residential, owner occupied	Conventional	1 - 4 units	Contact your Business Development Manager for more information.	Fully verifiable	Up to 80% Purchase and Refinance	600	39%/44%	Up to 30 years	Fixed: 1 - 5, 7 and 10-year closed VRM: 3 and 5-years	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly VRM may convert into a fixed rate mortgage at any time, for a fixed term equal to or longer than what is remaining Lower credit scores may be considered on a case by case basis 																																					
	Insured	1 - 4 units			Up to 95% Purchase ¹	600 (95% LTV Purchase)		25 years			Rental	Conventional	1 - 4 units	Up to 80% Purchase and Refinance	Fully verifiable	600	39%/44%	25 years	Fixed: 1 - 5, 7 and 10-year closed VRM: 3 and 5 years	<ul style="list-style-type: none"> Rate Hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly VRM may convert into a fixed rate mortgage at any time for a fixed term equal to or longer than what is remaining Lower credit scores may be considered on a case by case basis 	Insured	2 - 4 units	Up to 80%	600	Vacation/ secondary home	Conventional	Single unit only	Up to 75% Purchase and Refinance	Fully verifiable	600	39%/44%	Up to 25 years	Fixed: 1 - 5, 7 and 10-year closed	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly Lower credit scores may be considered on a case by case basis 	Insured	Up to 95% Purchase	≥ 600: 95% Purchase	Home Equity Line of Credit	Conventional	Owner - occupied 1 - 4 units	Up to 65%	Fully verifiable	650	39%/44%	N/A	N/A	<ul style="list-style-type: none"> Payment frequencies: monthly interest only Qualified using greater of mortgage line of credit reference rate + 2% or Prescribed 5 year rate over 25-year amortization Access to funds: Debit Card and On-line Banking
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For more information, contact your **Business Development Manager** or visit b2bbank.com/brokermortgages.

¹Insured mortgages over \$500,000 and up to \$1 million require a down payment of 5% on the first \$500,000 and 10% on any amount over \$500,000 and up to \$1 million. See insurer product guidelines for specific down payment requirements as they may vary by product and program. For additional information regarding the eligibility requirements of the Homebuyer 95 Program, visit [Sagen](#). All mortgages are subject to credit approval. Certain conditions apply. ²Debt service flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. ³Homeowner's Kit is a single lending solution that brings together two credit products: a mortgage and a re-advanceable home equity line of credit. All mortgages are funded by, registered in the name of, and administered and serviced by B2B Bank. ©B2B BANK is a registered trademark of B2B Bank. ©HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada. B2B Bank is a subsidiary of Laurentian Bank of Canada.

